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| |  |  |  |  | | --- | --- | --- | --- | | **SECTION 1: PROJECT INFORMATION**  **ITEM NO.**  **PARCEL**  **NAME** | | | | | **COUNTY** | **ITEM NO.** | **PARCEL** | **NAME** | |  |  |  |  | | **PROJECT NO.** | **FEDERAL NUMBER** | | **PROJECT** | |  |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | **SECTION 2: AGREEMENT TERMS** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | I, | |  | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | , hereinafter referred to as the Purchaser, do hereby agree | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | to pay the sum of $ | | | | | | | | | | | | | | 0.00 | | | | | | | | | | | | | | | | | | | | to the Commonwealth of Kentucky, Transportation Cabinet, hereinafter | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | referred to as the seller, for the property described in this Purchase Agreement. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |  | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | As required by the terms of this sale, a good faith deposit is hereby made in the amount of $ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0.00 | | | | | | | | | | to be held | | | | | | | | | | | | in a special deposit trust fund by the Transportation Cabinet Division of Right of Way & Utilities pending the | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | arrangement of a closing date at which time upon delivery of the deed, the balance of $ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0.00 | | | | | | | | | | | | | | | | | | | |  | | | will be due and payable. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |  | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | The conveyance will be by: | | | | | | | | | | | | | | | | | | | | | |  | | | Quit Claim Deed | | | | | | | | | | | | |  | |  |  | | | Special Warranty Deed | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |  | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | The Purchaser agrees that the above-mentioned good faith deposit will be forfeited to the Seller as liquidated damages is the Purchaser fails to consummate this sales transaction as agreed herein. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |  | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | The Purchaser understands that this sale is subject to the approval of the Secretary of the Finance and Administration Cabinet Commonwealth of Kentucky, pursuant to KRS 45A. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |  | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 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condition on or with respect to the property shall not give the Purchaser any right to require the Seller to take any corrective action with respect to such condition. Excluding any damage, liabilities, loss, cost or expense resulting from Seller’s negligence or misconduct, the Purchaser shall repair any and all damage caused by such surveys, examinations and inspections. In the exercise of its rights pursuant to this paragraph, the Purchaser shall not interfere with the conduct of the Seller’s activities on or with respect to the property and shall give Seller reasonable advance notice of any surveys, examinations and inspections the Purchaser intends to conduct on or with respect to the property. Such notice shall contain the date and time the Purchaser intends to conduct such activities and description of the nature of the activities. Seller shall be entitled to have representatives throughout such activities. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |  | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | The Purchaser herein accepts all environmental liabilities associated with the herein described property. The Purchaser further agrees to indemnify and defend the Seller and hold the Seller harmless from any and all environmental losses, expenses, liabilities, claims, damages, deficiencies and costs, including without limitation, court costs and reasonable attorney’s fees, and expenses now hereafter incurred by the Purchaser arising out of, due to, or with respect to the herein described property. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |  | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |  |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  | |  | |  |  | |  |  | |  | |  | |  |  | | 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| |  |  |  |  | | --- | --- | --- | --- | | **COUNTY** | **ITEM NO.** | **PARCEL** | **NAME** | |  |  |  |  | | **SECTION 2: AGREEMENT TERMS (CONT.)** | | | | | | | | | | | | | | | | | | | | | | | | | |
| The Purchaser understands that the erection of off-premise advertising devices (billboards) upon the property as described in this Purchase Agreement is prohibited. | | | | | | | | | | | | | | | | | | | | | |
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| The Purchaser understands that the conveyance is subject to any and all utility or other easements of record in or upon the property as described in this Purchase Agreement and to any and all rights of others recognized and/or permitted by the Grantor for the presence of utilities (i.e. electric, gas, water, telephone, cable TV, etc.), in or upon the property, and in respect to such utility rights where no easement exists. | | | | | | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | | | | | | |
| The Purchaser has read the entire contents of this contract and is not relying on any verbal statements not contained herein. The Purchaser has examined the property described above and accepts its conditions as is, including but not limited to structures, improvements, existing easements, access, zoning uses and other regulations that may be applicable to its use. | | | | | | | | | | | | | | | | | | | | | |
| **SECTION 3: SIGNATURES** | | | | | | | | | | | | | | | | | | | | | |
| Signed this | |  | day of |  | | | | ,20 | |  | | by, |  | | | | | | | | |
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|  | Purchaser Signature | | | | | | Purchaser Signature | | | | | | | | | | |  |
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| This Purchase Agreement was signed in my presence on the date indicated, and I have received from the Purchaser a | | | | | | | | | | | | | | | | | | | | | |
| good faith deposit in the amount of: | | | | | $ |  | | | | | . |  | | | | | | | | | |
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|  | Designated Representative Signature  Kentucky Transportation Cabinet | | | | | |  | | | | | | | | | | | | | |  |
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| **SECTION 4: DEED INFORMATION** | | | | | | | | | | | | | | | | | | | | | |
| **NAME** | | | | | | | **MAILING/STREET ADDRESS** | | | | | | | | | | | | | | |
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| **CITY** | | | | | **STATE** | | **ZIP** | | **PHONE** | | | | | **SURVIVORSHIP CLAUSE** | | | | | | | |
|  | | | | |  | |  | |  | | | | |  |  | YES |  |  | NO |  | |
|  | | | | | | | | | | | | | | | | | | | | | |
| **If applicant is legal entity, the following person(s) have authority to sign on its behalf:** | | | | | | | | | | | | | | | | | | | | | |
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| **NAME** | | | | | | | **TITLE** | | | | | | | | | | | | | | |
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| |  |  |  |  | | --- | --- | --- | --- | | **COUNTY** | **ITEM NO.** | **PARCEL** | **NAME** | |  |  |  |  | | | | | | | | | | | | | | | | | | | | | | |
| **SECTION 4: DEED INFORMATION (CONT.)** | | | | | | | | | | | | | | | | | | | | | |
| **PARCEL** *(Insert deed description.)* | | | | | | | | | | | | | | | | | | | | | |
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