



**REPLACEMENT HOUSING/DOWN PAYMENT ASSISTANCE
 RESIDENTIAL CLAIM**

COUNTY	ITEM NO.	PARCEL	NAME
PROJECT NO.	FEDERAL NUMBER	PROJECT	

REPLACEMENT HOUSING PAYMENT -- 90 DAY OWNER

Is a retained dwelling to be used as the replacement property?	<input type="checkbox"/> Yes, complete Page 2	<input type="checkbox"/> No
Was there a valid mortgage on the acquired property?	<input type="checkbox"/> Yes, complete Part A for incidental and MID payments	<input type="checkbox"/> No
Is the new interest rate higher than the old rate?	<input type="checkbox"/> Yes, complete Parts A and B for MID payment	<input type="checkbox"/> No

PART A Reduce old mortgages to the ratio the residential carve out bears to the total BV for Yes answers in Part A.

Is this a partial taking from a typical size home site, and the entire mortgage is not required to be paid off?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is this a partial taking from a larger than typical size home site?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are both the FMV and mortgage based on a higher and better use?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is this a multi-use property?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

RES. CARVE OUT	+	BEFORE VALUE	=	RATIO	*	MORTGAGE BALANCE	=	PRORATED BALANCE
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PART B Mortgage Interest Differential - Attach the FHWA Mortgage Interest Differential Payment (MIDP) printout.

- Use FHWA MIDP Calculator, old mortgage balance (or prorated balance), old interest rate, and old monthly P&I payment to determine computed remaining old term (months).
- Computed old term is shorter** - Use FHWA MIDP Calculator, and actual old mortgage facts (or prorated balance) for OLD. For NEW use new mortgage, rate and points, but old (shorter) term to calculate the interest payment. **Skip 3.**
- New term is shorter** - Use FHWA MIDP Calculator, and old mortgage balance (or prorated balance) and rate, but new (shorter) term to calculate a hypothetical old monthly P&I payment. Use the hypothetical monthly payment, new rate and new term to calculate the amount needed to finance and the interest payment.
- New mortgage smaller than amount needed to finance** - FHWA MIDP Calculator prorates the interest payment for you.
- An FHWA MIDP Calculator print out was provided to the displaced person on: _____

	AMOUNT THIS CLAIM	CLAIMED TO DATE
A Approved Purchase Supplement		
B Actual Cost of Replacement Dwelling	Purchase Supplement	
C Cost of Comparable Dwelling	Closing Costs	
D Lessor of B or C	MID Payment	
E Acquisition Price or Carve Out Price	Handicap Modifications	
F Maximum Purchase Supplement = D - E	Total	

DOWN PAYMENT ASSISTANCE - OWNER LESS THAN 90 DAYS TENANT 90 DAYS

Amount of Down Payment		AMOUNT THIS CLAIM	CLAIMED TO DATE
Amount of Closing Costs Paid			
Total Applied Toward Purchase			
Maximum Down Payment Assistance	Down Payment Assistance		

- VERIFICATION OF OCCUPANCY:** The displacees have occupied the replacement property indicated above as their permanent place of residence, and that all information contained herein is true and accurate to the best of my knowledge. I, therefore, request payment as outlined in this application.
- ADVANCED CLAIM PAYMENT REQUEST:** The displacees will occupy the replacement property indicated above as their permanent place of residence, and that all information contained herein is true and accurate to the best of my knowledge. I, therefore, request payment as outlined in this application.



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CALCULATION OF PURCHASE SUPPLEMENT WHEN DWELLING IS RETAINED

PART A	ELIGIBLE EXPENSES TO RETAIN DWELLING	AMOUNT
1.	Cost to acquire replacement site or current fair market value of replacement site (<i>normal size</i>)	
2.	Cost to retain dwelling (<i>salvage value</i>)	
3.	Cost to move dwelling to new location (<i>a reasonable distance</i>)	
4.	Cost of foundation (<i>if not included in b above</i>)	
5.	Cost to bring dwelling up to decent, safe and sanitary standards. (<i>If dwelling was DS&S prior to the move, insert 0.</i>)	
6.	Cost to provide electric	
7.	Cost to provide gas / oil	
8.	Cost to provide water	
9.	Cost to provide sewer / septic	
10.	Other costs, if any, that the Cabinet determines are reasonable and necessary:	
TOTAL ELIGIBLE EXPENSES		

Remarks:

PART B CALCULATION OF ELIGIBLE PURCHASE SUPPLEMENT

Owner occupants of 90 days or more are limited to what they could receive in No. 3 below. For amount owner occupants of less than 90 days may receive, see Relocation Manual Section RA-904.

1.	Amount needed to spend (<i>price of comparable property</i>)	
2.	Acquisition / Carve out price (<i>amount the Cabinet actually paid for the acquired home site</i>)	
3.	Maximum purchase supplement if displacee purchased a replacement dwelling	
4.	Amount displacee actually spent on retained home and typical home site	
INDICATED PURCHASE SUPPLEMENT		



KENTUCKY TRANSPORTATION CABINET
Department of Highways
DIVISION OF RIGHT OF WAY & UTILITIES

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Page 3 of 2

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