



**KENTUCKY TRANSPORTATION CABINET
DIVISION OF EQUIPMENT
SURPLUS EQUIPMENT
PUBLIC AUCTION**

SEPTEMBER 27, 2011

**GATES OPEN FOR INSPECTION AT DAYLIGHT
AUCTION BEGINS AT 9:00 A.M.**

**1239 WILKINSON BLVD.
FRANKFORT, KENTUCKY**

METHODS OF PAYMENT:

CASH, CASHIER'S CHECK, CERTIFIED CHECK, MONEY ORDER,
TRAVELERS CHECK, PERSONAL IN-STATE CHECK, OUT OF STATE CHECK WITH LETTER OF CREDIT FROM BANK

ITEMS MAY BE ADDED OR DELETED UP TO THE DAY OF THE SALE

THE DIVISION OF EQUIPMENT IS NOT RESPONSIBLE FOR ACCIDENTS



CONDITIONS OF SALE

AGENCY: Kentucky Transportation Cabinet
Division of Equipment

DATE: September 27, 2011

LOCATION: 1239 Wilkinson Blvd
Frankfort, KY

TIME: 9:00 AM

The Division of Equipment is not responsible for accidents.

This sale is being conducted for the purpose of disposing of surplus property no longer useful to the Commonwealth of Kentucky.

The Finance and Administration Cabinet's Division of Surplus Property has a dual purpose

1. Registering and issuing numbers to each prospective bidder (no one is allowed to bid unless he/she has pre-registered and been issued a number).
2. Issuing receipts and Bills of Sales (when required) as they collect all payment.

If a purchaser decides to leave the premises to visit the bank or for any other reason, please check with the Division of Surplus Property (the staff in which you registered with) to avoid any unnecessary concern. Sales will be made to the highest and best bidder and the Finance and Administration Cabinet's Division of Surplus Property reserves the right to reject any and all bids.

Property is sold as-is and where is. Some items may have parts broken, worn badly, missing, etc: there is absolutely **no guarantee** on any of this merchandise being sold today. The responsibility of the property sold rests with the buyer when he/she purchases it.

Please remember your bid on each item purchased. Please show your number to the clerk when you become the purchaser of an item. Sales tickets will then be sent to the office and a receipt will be issued upon payment of an item. Give the bottom section of your paid receipt to the designated employee before leaving.

Except for vehicles, there is a 6% sales tax to be paid on each item sold. If the purchaser is a dealer he/she must display their permit number to the cashier. Farmers purchasing farm equipment must inform the cashier. Sales tax on vehicles will be paid to the County Clerk when the purchaser buys his/her license registration.

All property sold today must be paid by cash, money order, certified or cashier's check. In-state checks will be accepted with proper identification. Out of state checks will only be accepted with proper certification with the bidders financial institution. Each purchaser is required to **pay in full today**. Otherwise the items will be returned to the Commonwealth of Kentucky.

All property must be removed from these premises. The successful bidder will have 8 working days to remove their property. Property must be removed during the hours of **8:00 AM– 4:00 PM Monday through Friday**. If extra time is needed, you must obtain special permission from **Eddie Harrod or Larry Pearson**. We will close today at dark.

High bidder who withdraws a bid at the time of payment forfeits the right to bid in all future auctions for two years. Should the property become lost or stolen, you will be held financially responsible for it.

Do not bid unless you intend to buy. You may not pick and choose which of the winning bids you pay for. You must pay for all winning bids or none of your bids will be honored and you will be disbarred for two years from all auctions in the Commonwealth. If there are multiple items in one lot, you may not pick and choose which items you want to take from that lot. You are responsible for the removal of all items in which you are the winning bidder. If all items are not removed, you will be disbarred for two years from all auctions in the Commonwealth.

ADDITIONAL TERMS AND CONDITIONS

Announcements day of sale supersede any previous terms and conditions.

No items purchased at this sale are to be resold on the Division of Equipment property.

The auction shall be conducted in three separate storage areas. After the auction is complete in the first area, buyers may begin loading and removing items from the first area. The auction must be complete in the second area before items can be loaded and removed from the second area and when third area is complete items may be removed from that area. Buyers must show proof of purchase before loading and/or leaving the Division of Equipment grounds. Transportation employees will inspect all purchases at the exit gates before items leave the grounds.

Successful bidders may request assistance from Transportation Staff when loading purchases. Private vehicles and equipment used to transport purchases are the sole responsibility of the successful bidder. **The Division of Equipment is not responsible for accidents. All purchases are to be removed from the Division of Equipment grounds by close of business October 7th, 2011.**

The Division of Equipment reserves the right to reject any and all bids.