KYTC’s BUDGETED FUNDING FOR FY2015-16: $2.4 billion

Funding Breakdown:

**Road Funds** - $1,461,383,300 (60%)

**Federal Funds** - $729,132,800 (30%)

**Restricted Funds** - $226,521,400 (10%)

**General Funds** - $6,228,200 (0%)

**Investment Income** - $600,000 (0%)

**Funding Descriptions:**

**Road Funds** - Receipts from motor vehicle usage tax, vehicle and boat registration, motor vehicle operator’s licenses, motor fuels tax, tolls and interest.

**Federal Funds** - Derived from federal grants, contracts, income from investments, and other miscellaneous federal receipts received by state agencies.

**Restricted Funds** - Monies received from fees, sales, bond proceeds, licenses, investment income and other miscellaneous receipts. Restricted funds are used to fund the respective program for which the revenue is received.

**General Funds** - Collections of taxes on sales and usage, income, corporations, coals severance, property and lottery receipts.

**Investment Income** - Collections of taxes on sales and usage, income, corporations, coals severance, property and lottery receipts.
KYTC's APPROPRIATION BUDGET FOR ROAD FUND SPENDING: $1.46 billion

Appropriation Breakdown:

- Highways: $779,181,500 (53%)
- Revenue Sharing: $390,753,800 (27%)
- General Admin & Support: $72,006,800 (5%)
- Debt Service: $170,387,700 (12%)
- Vehicle Regulation: $28,464,000 (2%)
- Aviation: $2,884,500 (0%)
- Capital Projects: $17,705,000 (1%)

Funding Descriptions:

- **Highways** - Road construction, maintenance, operations, engineering, planning, and research.
- **Revenue Sharing** - County and municipal road aid, rural secondary roads and energy recovery.
- **General Admin & Support** - Support for the Cabinet's administrative costs, facilities management, and personnel services.
- **Debt Service** - Lease rental payments made for various revenue bonds the Commonwealth has issued to finance major highway construction projects.
- **Vehicle Regulation** - Services for motor vehicle and boat registration, motor vehicle operator's licenses, driver education & safety, and motor carrier regulation.
- **Aviation** - Funding for the safe and efficient development and use of the state aviation system.
- **Capital Projects** - Funding for non-highway capital projects.