KYTC’s BUDGETED FUNDING FOR FY2014-15: $2.6 billion

Funding Breakdown:

- **Road Funds**: $1,488,045,300 (57%)
- **Federal Funds**: $726,762,100 (28%)
- **Restricted Funds**: $371,179,900 (15%)
- **General Funds**: $6,228,200 (0%)
- **Bond Funds**: $5,000,000 (0%)
- **Investment Income**: $600,000 (0%)

Funding Descriptions:

**Road Funds** - Receipts from motor vehicle usage tax, vehicle and boat registration, motor vehicle operator’s licenses, motor fuels tax, tolls and interest.

**Federal Funds** - Derived from federal grants, contracts, income from investments, and other miscellaneous federal receipts received by state agencies.

**Restricted Funds** - Monies received from fees, sales, bond proceeds, licenses, investment income and other miscellaneous receipts. Restricted funds are used to fund the respective program for which the revenue is received.

**General Funds** - Collections of taxes on sales and usage, income, corporations, coals severance, property and lottery receipts.

**Investment Income** - Collections of taxes on sales and usage, income, corporations, coals severance, property and lottery receipts.
KYTC’s APPROPRIATION BUDGET FOR ROAD FUND SPENDING: $1.48 billion

Appropriation Breakdown:

- **Highways**: $821,913,600 (55%)
- **Revenue Sharing**: $396,861,000 (27%)
- **General Admin & Support**: $70,871,200 (5%)
- **Debt Service**: $154,035,300 (10%)
- **Vehicle Regulation**: $31,769,200 (2%)
- **Capital Projects**: $9,733,000 (1%)
- **Aviation**: $2,862,000 (0%)

**Funding Descriptions:**

- **Highways**: Road construction, maintenance, operations, engineering, planning, and research.
- **Revenue Sharing**: County and municipal road aid, rural secondary roads and energy recovery.
- **General Admin & Support**: Support for the Cabinet’s administrative costs, facilities management, and personnel services.
- **Debt Service**: Lease rental payments made for various revenue bonds the Commonwealth has issued to finance major highway construction projects.
- **Vehicle Regulation**: Services for motor vehicle and boat registration, motor vehicle operator’s licenses, driver education & safety, and motor carrier regulation.
- **Aviation**: Funding for the safe and efficient development and use of the state aviation system.
- **Capital Projects**: Funding for non-highway capital projects.