RTEC

Price Analysis

for Rolling Bridge Jack

**Form of Price Analysis used:**

(1) **Adequate price competition ✓**

(2) Prices set by law or regulation

(3) Established catalog prices and market prices

(4) Comparison to previous purchases

(5) Comparison to a valid Grantee independent estimate

(6) Value analysis

RTEC feels that theallfollowing **adequate price competition** conditions have been met:

(1) At least two responsible offerors respond to a solicitation. **✓**

(2) Each offeror must be able to satisfy the requirements of the solicitation. **✓**

(3) The offerors must independently contend for a contract to be awarded to the responsive and responsible offeror submitting the lowest evaluated price. **✓**

(4) Each offeror must submit priced offers responsive to the expressed requirements of the solicitation. **✓**

**Summary:**

RTEC received three quotes for RJ9001 rolling bridge jack with a 9,000lb capacity and installation.

* All three Quotes for rolling bridge jack were in line with the Independent Cost Estimate price range of $2,905-$3,245.
* All quotes were for the same purchase of a RJ9001 rolling bridge jack with a 9,000lb capacity and installation
* Three responses were received as follow:

*Company Name #1* - $3,218

*Company Name #2* - $3,345

*Company Name #3* - $3,882

***All quotes are considered responsive and award is appropriately made to Company Name #1, Inc. (lowest quote) in the amount of $3,218, which RTEC determines to be a fair and reasonable price.***

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**Signature Title Date**